

Professor Joseph Stiglitz

Recipient of the Nobel Prize in Economics
Professor - Columbia University
Chief Economist – Roosevelt Institute

Author & Speaker on Global Economy and Finance



Joseph Stiglitz is one of the most frequently cited economists in the world and is one of the most sought-after thinkers about the future of the world economy.

Professional experience

- Joseph E. Stiglitz is an American economist, winner of the Nobel Prize in Economics in 2001 and named by Time as one of the 100 most influential people in the world in 2011.
- A Professor at Columbia University since 2003, he is also the Chief Economist of the Roosevelt Institute and founder and Co-President of the university's Initiative for Policy Dialogue (IPD).
- Professor Stiglitz is best known for helping to create a new branch of economics known as the "Economics of Information", exploring the consequences of information asymmetries and pioneering such pivotal concepts as adverse selection and moral hazard, which today have become standard tools.
- His contribution to macroeconomics and monetary theory has been extensive, including development economics, trade theory, public and corporate finance, theories of industrial and rural organisation. His work has helped explain the circumstances in which markets do not always work well and how selective government intervention can improve their performance.
- He was a member (1993-95) and later chairman (1995-97) of the Council of Economic Advisors during the Clinton administration. He became the Chief Economist and Senior Vice President of the World Bank (1997-2000).
- In 2008, French President Nicolas Sarkozy invited him to chair the Commission on the Measurement of Economic Performance and Social Progress, which released its final report in September 2009. He now chairs a High-Level Expert Group at the Organisation for Economic Co-operation and Development, attempting to advance further these ideas.
- In 2009, he was appointed by the President of the United Nations General Assembly as chair of the Commission of Experts on Reform of the International Financial and Monetary System.

Awards

- In 1979 he won the John Bates Clark Medal, presented by the American Economic Association for the most significant contribution by an economist aged below 40.
- He was a recipient of the Nobel Memorial Prize in Economic Sciences (2001).
- He was a lead author of the 1995 report of the Intergovernmental Panel on Climate Change, which shared the 2007 Nobel Peace Prize with former US Vice President, Al Gore.
- He has been awarded more than 40 honorary doctorates, including from Cambridge and Oxford Universities.
- In 2010, he was awarded the prestigious Loeb Prize for his contributions to journalism.
- Among the prizes awarded to his books have been the European Literary Prize, the Bruno Kreisky Prize for Political Books and the Robert F. Kennedy Book Award.
- He has been decorated by several governments and most recently became a member of France's Legion of Honor (Rank of Officier).

- He is a fellow of the National Academy of Sciences, the American Academy of Arts and Sciences, the American Philosophical Society, and the Econometric Society, and a corresponding fellow of the Royal Society and the British Academy.

The Independent newspaper hailed Joseph Stiglitz as the “biggest brain in economics” (2010) *Newsweek* called Joseph Stiglitz an “economic prophet that Washington had been ignoring” (2010)

Published papers and books

- Recognised around the world as a leading economic educator, he has written textbooks that have been translated into more than a dozen languages. He founded one of the leading economics journals, *The Journal of Economic Perspectives*.
- Prof Stiglitz has written a series of highly popular books that have had an enormous influence in shaping global debates. His book *Globalization and Its Discontents* (2002) has been translated into 35 languages, and has sold more than one million copies worldwide. In *The Roaring Nineties* (2003), he explained how financial market deregulation and other actions of the 1990s were sowing the seeds of the next crisis. Concurrently, *Towards a New Paradigm in Monetary Economics* (2003, with Bruce Greenwald) explained the fallacies of current monetary policies, identified the risk of excessive financial interdependence, and highlighted the central role of credit availability.
- His most recent books are *The Price of Inequality: How Today's Divided Society Endangers Our Future*, 2012; *Creating a Learning Society: A New Approach to Growth, Development, and Social Progress*, with Bruce Greenwald, 2014; *The Great Divide: Unequal Societies and What We Can Do About Them* 2015; *Rewriting the Rules of the American Economy: An Agenda for Growth and Shared Prosperity* 2015, *The Euro: How a Common Currency Threatens the Future of Europe* 2016; *Globalization and Its Discontents Revisited: Anti-Globalization in the Era of Trump* 2017 and *People, Power, and Profits: Progressive Capitalism for an Age of Discontent*, 2019.
- His op-eds and articles frequently appear in the *Financial Times*, *Newsweek* and other publications.

Assignments

- Joseph Stiglitz delivers keynote addresses at major business conferences and government-sector summits around the world, as well as providing briefings to boards of major multinational organisations.
- He offers in-depth analysis of the world’s current economic climate. His insights and forecasts are honest and untainted by ulterior motives and he is prepared to take sometimes unpopular positions where he holds such opinions.
- His speeches often cover topics such as the future of the world economy, the aftermath of the financial crisis, globalisation and the developing world.
- He has been interviewed by nearly every TV network across the globe.

Joseph Stiglitz - Personal information

- He is currently Professor of Economics and Finance at Columbia University in New York.
- He serves on numerous boards, including the Acumen Fund and Resources for the Future.
- He was formally the Chief Economist and Senior Vice-President of the World Bank from 1997 to 2000.
- Stiglitz was a member of the Council of Economic Advisers from 1993-1995 during President Clinton’s administration and served as CEA chairman from 1995 to 1997.
- He became a full professor at Yale in 1970 and has taught at Princeton, Stanford, MIT and was the Drummond Professor and fellow of All Souls College, Oxford.
- Joseph Stiglitz graduated from Amherst College and received his PhD from MIT in 1967.