

Professor Joseph Stiglitz

Nobel Prize Laureate in Economics
Professor - Columbia University
Graduate Schools of Business

Author & Speaker on Global Economy and Finance



Joseph Stiglitz is one of the most frequently cited economists in the world and is one of the most sought-after thinkers about the future of the world economy.

Professional experience

- Professor Stiglitz is best known for helping to create a new branch of economics known as the “Economics of Information”, exploring the consequences of information asymmetries and pioneering such pivotal concepts as adverse selection and moral hazard, which today have become standard tools.
- Professor at Columbia University since 2003, he is also the Chair of Columbia University’s Committee on Global Thought and was the co-founder and Executive Director of the Initiative for Policy Dialogue.
- In 2008, French President Nicolas Sarkozy asked him to chair the Commission on the Measurement of Economic Performance and Social Progress, which released its final report in September 2009.
- In 2009, he was appointed by the President of the United Nations General Assembly to be chairman of the Commission of Experts on Reform of the International Financial and Monetary System, which also released its report in September 2009.
- His contribution to macro economics and monetary theory has been extensive, including development economics, trade theory, public and corporate finance, theories of industrial and rural organisation. His work has helped explain the circumstances in which markets do not always work well and how selective government intervention can improve their performance.
- Joseph E. Stiglitz was the winner of the 2001 Nobel Prize in economics and is a celebrated author on economics and finance. He was previously a member (and later chairman) of the Council of Economic Advisors from 1993-95 during the Clinton administration and was formerly the Chief Economist and Senior Vice President of the World Bank (1997-2000).

Awards

- In 1979 he won the John Bates Clark Medal, presented by the American Economic Association for the most significant contribution by an economist aged below 40.
- He was a recipient of the Nobel Memorial Prize in Economic Sciences (2001).
- He was a lead author of the 1995 report of the Intergovernmental Panel on Climate Change, which shared the 2007 Nobel Peace Prize with former US Vice President, Al Gore.

The Independent newspaper hailed Joseph Stiglitz as the “biggest brain in economics” (2010)
Newsweek called Joseph Stiglitz an “economic prophet that Washington had been ignoring” (2010)

Published papers and books

- He is the author of a number of bestseller books, amongst the most celebrated are *Globalization and Its Discontents* (2002), which sold over one million copies worldwide, *The Roaring Nineties*, with Bruce Greenwald (2003), *Fair Trade For All*, with Andrew Charlton (2003), and *Making Globalization Work* (2006). In 2008, he co-wrote the book, *The Three Trillion Dollar War: The True Cost of the Iraq Conflict*, with Linda Bilmes of Harvard University, and his latest book is *Freefall: America, Free Markets, and the Sinking of the World Economy* (2010).
- His op-eds and articles frequently appear in the *Financial Times*, *Newsweek* and other publications.

Assignments

- Joseph Stiglitz delivers keynote addresses at major business conferences and government-sector summits around the world, as well as providing briefings to boards of major multinational organisations.
- He offers in-depth analysis of the world's current economic climate. His insights and forecasts are honest and untainted by ulterior motives and he is prepared to take sometimes unpopular positions where he holds such opinions.
- His speeches often cover topics such as the future of the world economy, the aftermath of the financial crisis, globalisation and the developing world.

Joseph Stiglitz - Personal information

- He is currently Professor of Economics and Finance at Columbia University in New York.
- He sits on the international advisory boards of Toyota Motor Corporation, the Lee Kuan Yew School of Public Policy in Singapore and the Chicago Climate Exchange.
- Stiglitz is also the Chairman of the Management Board and Director of Graduate Summer Programs at the Brooks World Poverty Institute at the University of Manchester, UK.
- He is also an honorary professor at Tsinghua University School of Public Policy and Management.
- He was formally the Chief Economist and Senior Vice-President of the World Bank from 1997 to 2000.
- Stiglitz was a member of the Council of Economic Advisers from 1993-1995 during President Clinton's administration and served as CEA chairman from 1995 to 1997.
- He became a full professor at Yale in 1970 and has taught at Princeton, Stanford, MIT and was the Drummond Professor and fellow of All Souls College, Oxford.
- Joseph Stiglitz graduated from Amherst College and received his PhD from MIT in 1967.

